## Message Text

## UNCLASSIFIED

PAGE 01 MANAGU 02482 261746Z ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W

-----270713Z 059505 /17

R 261518Z MAY 77 FM AMEMBASSY MANAGUA TO USDOC WASHDC INFO SECSTATE WASHDC 3294

**UNCLAS MANAGUA 2482** 

E.O. 11652: N/A

TAGS: BEXP, PINR, NU

SUBJECT: WTDR/FTI SOVIPE INGENIEROS, S.A.

REF: USDOC 06970

- 1. NICARAGUA 2. COUNTRY CODE: 219 3. SERIAL NO.: 0021100
- 4. SOVIPE INGENIEROS, S.A. (REQUESTED AS SOVITE)
- 4A. CODE: 4B. CODE: A 4C. CODE: X
- 5. APARTADO POSTAL 348
- 6. MANAGUA, NICARAGUA
- 7. ESTABLISHED: 1951 8. EMPLOYEES: 2000
- 9. SIZE: (18-X) VERY LARGE 10. REPUTATION: (22-X) EXCELLENT
- 11. SALES AREA: CENTRAL AMERICA
- 12. REPORT DATE: 05/77
- 13A. 15200/789 BUILDING CONSTRUCTION AND GENERAL CONTRACTORS FOR

RESIDENTIAL BUILDINGS

 $13B.\ 15400/789\ BUILDING\ CONSTRUCTION\ AND\ GENERAL\ CONTRACTORS\ FOR$ 

NON-RESIDENTIAL BUILDINGS

13C. 16110/789 BUILDING CONSTRUCTION AND GENERAL CONTRACTORS FOR

HIGHWAYS AND STREETS

13D. 34294/5 IMPORTER OF BUILDERS' HARDWARE

13E. 32410/5 IMPORTER OF HYDRAULIC CEMENT

13F. 28995/5 IMPORTER OF WATERPROOFING COMPOUNDS

 $13G.\ 34411/5\ IMPORTER\ OF\ FABRICATED\ STRUCTURAL\ METAL\ FOR\ BUILDINGS$ 

13H. 32610/5 IMPORTER OF VITREOUS AND SEMI-VITREOUS PLUMBING FIX-

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANAGU 02482 261746Z

TURES, ACCESSORIES, AND FITTINGS

13I. 36451/5 IMPORTER OF RESIDENTIAL LIGHTING FIXTURES

13J. 36462/5 IMPORTER OF COMMERCIAL ELECTRIC LIGHTING FIXTURES

MGQEK. 32962/5 IMPORTER OF ACOUSTICAL BOARD

13L. 35310/5 IMPORTER OF CONSTRUCTION AND RELATED MATERIAL

14. CONTACT: ING. ENRIQUE PEREIRA TITLE: PRESIDENT

15. CABLE: SOVIPEIN 16. TELEX: 1232 17. PHONE: 4729

18. FINANCIAL REFERENCES: WELLS FARGO BANK, 700 BRICKWELL AVENUE, MIAMI, FLORIDA 33131; BANCO DE AMERICA, APARTADO POSTAL 285, MANAGUA, NICARAGUA; DUN AND BRADSTREET, 99 CHURCH STREET, NEW YORK, N.Y. 10007.

19. TRADE REFERENCES: PACIFIC PIPE CO., 9 FIRST STREET, SAN FRANCIS-CO, CALIFORNIA 94119; ALBERT PIPE SUPPLY CO., 101 VARICK AVENUE, BROOKLYN, N.Y. 11237; GENERAL ELECTRIC CO., LOUISVILLE, KENTUCKY; KENCLAIR ELECTRICAL AGENCIES, 714 OLD COUNTRY ROAD, WESTBURY, N.Y. 11590.

20 FOREIGN FIRMS REPRESENTED: NA

21. FIRM, ONE OF THE LARGEST AND MOST SUCCESSFUL ENGINEERING AND CONSTRUCTION FIRMS IN NICARAGUA, PARTICIPATES IN ALL TYPES OF GENERAL, CIVIL, AND ELECTROMECHANICAL CONSTRUCTION PROJECTS IN NICARAGUA AND OTHER CENTRAL AMERICAN COUNTRIES. ITS CURRENT PRO-JECTS IN NICARAGUA AND OTHER CENTRAL AMERICAN COUNTRIES. ITS CUR-RENT PROJECTS INCLUDE TWELVE WATER PUMPING STATIONS FOR THE CITY OF MANAGUA (\$1.5 MILLION), 500-BED SOCIAL SECURITY HOSPITAL (\$1.5 MILLION), 500-BED SOCIAL SECURITY HOSPITAL (\$1.5 MILLION), 1700 HOMES FOR THE NICARAGUAN HOUSING BANK (\$5.5 MILLION), AND AN OFFICE BUILDING (\$800 THOUSAND), PAST PROJECTS HAVE INCLUDED THE MANAGUA AIRPORT TERMINAL AND A MUNICIPAL PIER FOR THE CITY OF GRANADA. THE COMPANY REPORTS A CUDTXSCIRAL VOLUME OF BUSINESS OF 17 MILLION DOLLARS (NICARAGUA ONLY). ITS WORKING CAPITAL IS ESTIMATED AT TWO MILLION DOLLARS AND ITS NET CAPITAL AT 2.2 MILLION DOLLARS. THE PRINCIPAL STOCKHOLDERS ARE ROSITA PELLAS DE SOLORZANO, JULIO VILLA AND ENRIQUE PEREIRAO E NUEDA. THIS GROUP ALSO OWNS SOVIPE COMMERCIAL, S.A., AN IMPORTER AND DISTRIBUTOR OF HOUSE-HOLD APPLIANCES (WTDR SUBMITTED 4/77), SOVIPE INDUSTRIAL, S.A., UNCLASSIFIED

UNCLASSIFIED

PAGE 03 MANAGU 02482 261746Z

A LOCAL ASSEMBLER OF TELEVISIONS AND ELECTRONIC EQUIPMENT, AND DISA, S.A., AN AGENT/DISTRIBUTOR AND RETAILER OF CONSTRUCTION MATERIALS AND EQUIPMENT (WTDR SUBMITTED 11/75). FIRM IS HIGHLY REGARDED IN LOCAL BANKING AND BUSINESS CIRCLES, AND IS RECOMMENDED AS TRADE CONTACT FOR INTERESTED U.S. CONCERNS.

22. PREPARED AND APPROVED BY: PAHAIGH
AT: U.S. EMBASSY, MANAGU
THEBERGE

UNCLASSIFIED

NNN

## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED** 

Concepts: n/a Control Number: n/a Copy: SINGLE Sent Date: 26-May-1977 12:00:00 am

**Decaption Date:** 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am

Disposition Event: Disposition History: n/a Disposition Reason:

Disposition Remarks:
Document Number: 1977MANAGU02482
Document Source: CORE

**Document Unique ID: 00** Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

**Expiration:** Film Number: D770189-1082 Format: TEL

From: MANAGUA

Handling Restrictions: n/a Image Path:

ISecure: 1

Legacy Key: link1977/newtext/t19770515/aaaaammp.tel

Line Count: 105 Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM Message ID: 566f3289-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 22-Mar-2005 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** 

Review Withdrawn Fields: n/a

SAS ID: 2357758 Secure: OPEN Status: NATIVE

Subject: WTDR/FTI SOVIPE INGENIEROS, S.A

TAGS: BEXP, PINR, BBAK, NU, SOVIPE INGENIEROS S A

To: COM Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS\_Docs/566f3289-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009